

## **B & NES SOCIAL CLUB**

### **TREASURERS REPORT 2018/19**

#### **(Financial Year ending 30<sup>th</sup> September 2019)**

This is the audited financial statement for the 2018/19 financial year which ended on 30<sup>th</sup> September 2019.

1. The accounts show a current balance of £13,466.79 compared to £16,984.42 at the 30<sup>th</sup> September 2018.
2. Excess of Expenditure over Income of £3,517.63 compared to previous year (2017/18) which showed excess of income over expenditure of £5,117.52.
3. Increase of Income from previous year of £712 with a corresponding increase in Expenditure of £9,348 which reflects the Social Club activity during the year and the increase in subsidies given to members on events and trips organised throughout the year.
4. Overall there has been a decrease in subscriptions of £1,507 which can be attributed partly to an overall reduction in membership numbers and uptake of life memberships but also in the previous year we benefited from an increase in subscriptions arising from annual payments received in April when we had already received 6 months of monthly payments.
5. Expenditure on Printing and postage is up by £157 from previous year which again reflects the increase in Social Club activity.
6. There was a Grant payment of £250 this year to the B&NES Social Cricket Club but I understand there will not be request in the forthcoming year.
7. The figures relating to the Theatre show an increase of both Income and Expenditure. Income is up by £2,619 with Expenditure also up by £7,226. The difference between income and expenditure in 2018/19 was £10,909 compared to £6,302 in 2017/18. The number of people attending theatre productions in 2018/19 was 1,494 compared to 1,239 in 2017/18.
8. There was also an increase in the Income and Expenditure for Excursions. Income was up by £1,640 and Expenditure up by £2,010 which again reflects the number and popularity of the trips organised this year.
9. There was a large increase in Expenditure for refunds this year which increased by £1,346 on the previous year as more refunds were issued mainly for Gym memberships but also for Theatre and Excursions.
10. The GLL and Writhlington Sports Trust Corporate Membership Schemes were again organised through the Council's Active Lifestyle Team, who offered a

special rate for Social Club members. These schemes were advertised twice during the year to cover the periods from January to December and July to June. The uptake of membership of these schemes was

- GLL -  $30 + 100 = 130$  (142 in 2017/18)
- Writhlington Sports Trust -  $8 + 19 = 27$  (23 in 2017/18)

With regard to the Gym Memberships in particular, questions were raised on my working papers by Andy Cox as part of his audit of the accounts and review of the financial management of the Social Club.

Andy queried why two GLL membership refunds totalling £795 were made in February 2019 when the GLL invoice had already been paid in January 2019 and when and how GLL refunded the Social Club.

- The refund of £795 was received by the Social Club as it was deducted from a later invoice from GLL that was paid in July 2019 (£26,805 on 19/7/19 (Voucher 35)). Whilst this is not ideal from an accounting point of view at the time it was apparently the easiest way for GLL to administer the process. However, I can assure you that this was monitored closely by the Social Club to ensure the refund was made by GLL.

Andy also queried why income exceeded expenditure on the GLL membership for January to December by £60.

- This was because a small increase in the rate for Non-Social Club Members was made for this period.

A final question was also asked why both the GLL and Writhlington schemes for July to June showed more Expenditure than Income as it was understood that these schemes would break even.

- It was agreed by the Committee that Social Club members should receive an additional subsidy to the membership rates given by both GLL and Writhlington.

Originally break-even was the theory when GLL were going to take over the management of the scheme directly. There was to be minimal input from the Social Club apart from checking Membership No's. GLL were going to deal with membership renewals and payments for membership directly but this never materialised. So, as there was still a very significant Social Club involvement in the process i.e. advertising, checking applications, collating summaries, banking cheques and paying GLL/ Writhlington, the Committee decided that Members should benefit from this with a further subsidy on the GLL and Writhlington rates.

11. Finally, I would like to thank my fellow committee members for organising trips and events during the last year, to Debbie Stevenson and Marie for circulating the Theatre lists promptly and also to Andy Cox, once again, for his audit of the accounts and review of the financial management of the Social Club.

John Pagett, Treasurer 21/11/19